



**AURORA ITALIA INTERNATIONAL BERHAD**  
(Company Registration No. 201801037877(1299907-T))  
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION ACCOMPANYING THE AUDITED  
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED  
31 MARCH 2023**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("LEAP MARKET")**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON BURSA MALAYSIA SECURITIES BERHAD. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY THE LISTED CORPORATION. SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATIONS AND, IF APPROPRIATE, CONSULTATION WITH STOCKBROKER, MANAGER, SOLICITOR, ACCOUNTANT AND OTHER PROFESSIONAL ADVISERS.

**SECTION A – ADDITIONAL INFORMATION REQUIRED UNDER PART B OF  
APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**A1. REVIEW OF PERFORMANCE**

**(i) Revenue**

	<b>Audited</b>			
	<b>FYE 31.03.2023</b>		<b>FYE 31.03.2022</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
Gold bar, Gold coin	136,714	85.9	92,756	72.6
Gold jewellery	18,908	11.9	28,668	22.4
Silver jewellery	1,974	1.2	4,813	3.8
Accessories and others <sup>(1)</sup>	1,623	1.0	1,582	1.2
	<b>159,219</b>	<b>100.0</b>	<b>127,819</b>	<b>100.0</b>

**Note:**

<sup>(1)</sup> Include accessories, repair and provision of packaging services.

The Group recorded a revenue of RM159.22 million for the current financial year as compared to revenue of RM127.82 million in the last financial year. This represents an increase of 24.6% in revenue due to rising demand for gold jewellery and gold investment products which came with the rebound of the economy and lifted travel recession by the Government of Malaysia in year 2022.

**(ii) Gross Profit (GP) and GP Margin**

	<b>Audited</b>	
	<b>FYE 31.03.2023</b>	<b>FYE 31.03.2022</b>
Group GP (RM'000)	15,283	17,558
Group GP margin (%)	9.6	13.7

The Group registered a GP of RM15.28 million for the current financial year, a decrease of RM2.28 million as compared to GP of RM17.56 million recorded in the corresponding financial year ended 31 March 2022. The decrease was mainly attributable to fluctuations of gold price, less favourable product mix, escalating packaging cost affecting the gross margins of its products, preparation for new product launches and additional royalties due to more licensing deals.

**SECTION A – ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**(iii) Profit Before Taxation (PBT) and PBT Margin**

	<b>Audited</b>	
	<b>FYE 31.03.2023</b>	<b>FYE 31.03.2022</b>
Group PBT (RM'000)	9,188	12,693
Group PBT margin (%)	5.8	9.9

The Group registered a PBT of RM9.19 million for the current financial year, a decrease of RM3.50 million as compared to PBT of RM12.69 million recorded in the corresponding financial year ended 31 March 2022. The decrease was mainly attributable to higher cost of sales and staff costs in line with business expansion.

**A2. PROSPECTS OF THE GROUP**

The Malaysian economy registered a growth of 5.6% in the first quarter of 2023 compared to 7.0% in the fourth quarter of 2022. The growth in the first quarter of 2023 was driven by further expansion of household spending, strong growth in employment as well as continued expansion which have supported private consumption spending. On a quarter-to-quarter seasonally adjusted basis, the economy grew by 0.9% (4Q 2022: -1.7%).

Despite global headwinds, the Malaysian economy is projected to expand by 4% to 5% in 2023, driven by firm domestic demand, improving employment and income as well as continued implementation of multi-year projects that would support consumption and investment activity. Hence, the Group will continue to strategise, adapt and also will take timely appropriate measures in order to minimise operating risks and optimise its resources so as to ensure that its core businesses remain resilient and stable.

As part of the future plans and business strategies, the Group will continuously design, develop and market gold gram bar and jewellery products that are relevant to the target customer's segment. The Group will continuously collaborate with internationally renowned brands for the development of our licensed collectible gold gram bar. The product development team works in close collaboration with third party manufacturers with design capabilities to conceptualise the design and development of our jewellery products to keep up with the latest trends.

Barring any unforeseen circumstances, the Group is confident that the prospects of the Group's financial performance for the new financial year will remain favourable.

**(Source: Bank Negara Malaysia's Quarterly Bulletin 1Q 2023)**

**PART C – OTHER INFORMATION**

**B1. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but pending completion as at the date of this report.

**B2. MATERIAL LITIGATION**

The Company is not aware of any proceedings/material litigations pending or threatened against the Group as at the date of this report.

**B3. DIVIDEND**

The first interim single-tier dividend of 0.2 sen per share amounting to RM1,252,100 in respect of the financial year ended 31 March 2023 was paid on 28 April 2023.

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